

# PRESS RELEASE



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## Ethiopian Takes Delivery of Its 8<sup>th</sup> Freighter

**Addis Ababa: November 9, 2018**

Ethiopian Cargo & Logistics Services, Africa's Largest Cargo operator, has taken delivery of its 8<sup>th</sup> B777 freighter aircraft in its cargo fleet family, on November 10, 2018 at its home base at Bole International Airport.

Maintaining its trajectory of rapid growth and expansion in the global cargo industry, Africa's Largest Cargo Service provider and largest Global Cargo Network, Ethiopian Cargo and Logistics Services, play a critical role in providing global standard supply chain management in facilitating import and export economies of African countries.

Regarding the delivery of the new freighter, Ethiopian Group CEO, Mr. Tewolde GebreMariam said, *"We are very delighted to welcome our 8<sup>th</sup> B777 freighter aircraft. The new aircraft will help us bolster our leading role in cargo operation in Africa and beyond, further expanding our commendable contribution in boosting the continent's airfreight export/import traffic as laid out in our Vision 2025."*

*As the largest cargo operator in Africa, we are currently serving over 44 international dedicated Freighter destinations in the Africa, the Gulf, Middle East, Asia, the Americas and Europe, augmenting the export of perishable farm products from the continent of Africa and the import of high value industrial goods. With more freighters on order, we are set to consolidate our role in availing much needed airfreight service within Africa and beyond, further catalysing the continent's economic growth."*

Per its 15-year growth road map, Vision 2025, Ethiopian Cargo and Logistics Services envisions to generate two billion dollars of revenue with 19 dedicated freighter aircraft and transporting 820,000 tons of cargo to 57 destinations.

### About Ethiopian

Ethiopian Airlines (Ethiopian) is the fastest growing Airline in Africa. In its seventy plus years of operation, Ethiopian has become one of the continent's leading carriers, unrivalled in efficiency and operational success.

Ethiopian commands the lion's share of the Pan-African passenger and cargo network operating the youngest and most modern fleet to more than 116 international passenger and cargo destinations across five continents. Ethiopian fleet includes

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ultra-modern and environmentally friendly aircraft such as Airbus A350, Boeing 787-8, Boeing 787-9, Boeing 777-300ER, Boeing 777-200LR, Boeing 777-200 Freighter, Bombardier Q-400 double cabin with an average fleet age of five years. In fact, Ethiopian is the first airline in Africa to own and operate these aircraft.

Ethiopian is currently implementing a 15-year strategic plan called Vision 2025 that will see it become the leading aviation group in Africa with Six business centres: Ethiopian International Services; Ethiopian Cargo & Logistics Services; Ethiopian MRO Services; Ethiopian Aviation Academy; Ethiopian ADD Hub Ground Services and Ethiopian Airports Services. Ethiopian is a multi-award winning airline registering an average growth of 25% in the past seven years.

For more information about this press release, please contact:

Mrs. Aniley Eshetu

A/Manager Corporate Communications, Ethiopian Airlines

Tel : (251-1) 517-89-07/656/165/913/529

[CorporateCommunication@ethiopianairlines.com](mailto:CorporateCommunication@ethiopianairlines.com)

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